Please make sure to read all of this material as well as any additional material including your contract, disclosures, and other material provided by your project sponsor carefully so that you will fully understand your rights, obligations, and risks before signing any agreement. You may also find additional information about this program and other programs that may be available to you at

https://www.maine.gov/mpuc/regulated-utilities/electricity/renewable-programs.

In 2019, the Maine legislature passed legislation to encourage the development of community solar and other small renewable energy projects by allowing Maine electricity consumers to share in the costs and benefits of such renewable projects. One of the programs established by the legislature is the Shared Net Energy Billing Program.

Under this program, an electricity consumer may make an arrangement to share in (or "subscribe to") a portion of a community solar or other small renewable generation project. The consumer's portion of the output of this project will be reflected as a **kWh credit** on the consumer's monthly electricity bill.

You have received this document because a project sponsor, **Maine Community Power Cooperative, Inc.**, is marketing a share of such a **Shared Net Energy Billing** project to you.

This document outlines some of the project information, contract terms and general risks and rewards of the arrangement being offered, but does not include many of the details of the proposed arrangement, or the potential risks and rewards based on your specific usage. Additional details will be provided to you by your project sponsor in a customized disclosure of the specific risks and rewards to you and in the details of the proposed contract covering the terms of the arrangement.

1. Project Description

The project you are offered a share of is a **solar** photovoltaic facility with a capacity of 198 kW DC/152 kW AC, with a total annual estimated output of 326 MWh, located in Harrison. It is expected to go into service between June 2025 and July 2025.

2. General Description of Terms of Subscription

- You are being offered a subscription of the energy billing credits associated with the generation of electricity by up to 100% of your monthly kWh consumption for an initial term ending one year from the date of the first bill issued by Central Maine Power Company which shows a billing credit from the project, renewing annually for additional one year terms unless either party chooses not to renew. (Under current rules, the project will only be entitled to be a Shared Net Energy Billing project for 20 years and will not generate credits after that point. If that period is not extended, the cooperative expects to terminate your subscription at that time.)
- Under this arrangement, you would receive a **kWh credit** on your monthly electricity bill based on your share of the output of the project. At current rates, the estimated value of this kWh credit is approximately \$118.80 per month based on an average electricity rate of **\$0.216** per kWh for your rate class and an assumption that your share of the project produces approximately **550** kWh per month. This value will change with variations in electricity rates, your monthly consumption, and project output.
- You would pay an up-front amount of \$100 to join the cooperative. This fee is refundable if you leave the cooperative.
- Each monthly billing period, you would pay the cooperative the dollar value of your electricity bill, including fixed charges and the kWh credits you have received the prior billing period, less the applicable discount based on your subscription class: income-eligible (20%,) general (15%), solidarity (10%). Using the example above, if you were a general subscription member, your Central Maine Power bill would be \$139.89. This includes \$26.60 fixed service charge (including delivery for the first 50kWh), \$54.93 for delivery of the remaining 500 kWh and \$58.36 for supply of 550 kWh. You would instead pay the cooperative \$118.91 and realize savings of \$20.98.

Consumer Disclosure Form for Marketing Shared Net Energy Billing Projects in Maine

- At the end of the contract term, the contract will renew for another one-year period.
- If you fail to make payments, the cooperative may terminate your subscription and/or seek damages from you and/or subject you to penalties, including possible termination of cooperative membership, outlined in the cooperative's bylaws or your subscriber membership agreement.
- If you move within Central Maine Power Company's service territory, there is no fee to transfer your subscription to your new address.
- You may sell or transfer this contract to anyone else in Central Maine Power Company's service territory that is qualified to participate in this program, subject to the conditions set forth in your Community Solar Subscription Agreement.
- You may cancel this contract on 90 days' notice. If you cancel this contract, you may be required to pay for kWh credits that you continue to receive during the notice period. The cooperative may waive this requirement.
- Subject to policy set by the Cooperative, you **may be** entitled to the Renewable Energy Credits (RECs) associated with this project. (See Additional Project Information section below for more information on RECs).
- Additional terms will apply and will be provided in subsequent disclosures and your contract.

3. Additional Program Information

- The amount of kWh credits you receive will vary based on the amount of energy produced by your project in any given month.
- You will not receive a credit until the project begins generating.
- If you move from Central Maine Power Company's service territory, you will no longer be eligible to receive bill credits associated with the project.
- If your electricity supply is provided by a competitive electricity provider (CEP) rather than the standard offer provider, your CEP must agree to participate in Net Energy Billing arrangements in order for you to participate in this program and, your CEP charges must be included in your utility bill.
- The project you are participating in uses a renewable fuel or technology pursuant to Title 35-A §3210(2)(B-3) of Maine statute. All renewable generation have associated "Renewable energy credits" (RECs) that are credits or certificates that represent the renewable attributes of electric power that may be sold separately from the actual energy. You may be entitled to the RECs associated with your share of the energy from the project. You should be aware, however, that if you sell your renewable energy credits, you are selling the renewable attribute and your usage of the generation from the project to offset your utility bill is no longer considered "renewable."

4. Project Sponsor Contact Information

In the event of any further questions on this project, you may reach out to the following:

Project Sponsor Information Maine Community Power Cooperative, Inc. 447 Main St Norway, ME 04268 contact@mainecommunitypower.com

Phone number: (207) 358-8973

<u>Please note that the Project Sponsor, Maine Community Power Cooperative, Inc., is not a public utility,</u> <u>and its activities are not subject to the same regulation and oversight by the Maine Public Utility</u> <u>Commission (MPUC) as a public utility. Please also note that any contract with Maine Community</u> <u>Power Cooperative, Inc. will not replace your obligations as a customer of Central Maine Power</u> <u>Company and any fees paid to Maine Community Power Cooperative, Inc. are separate from payments</u> <u>and obligations you have as customers of Central Maine Power Company.</u>

If you have questions or want more information, see the renewable program information on the MPUC's website at https://www.maine.gov/mpuc/regulated-utilities/electricity/renewable-programs, MPUC Rule Chapter 313

(https://www.maine.gov/mpuc/sites/maine.gov.mpuc/files/inline-files/Chapter313NEB.pdf)or call the MPUC at 1-800-452-4699.